

INDIRECT TAX DIGEST

19 July 2024
www.bdo.in

GOODS & SERVICES TAX



LEGISLATIVE UPDATES

NOTIFICATION

GSTN Update ¹	Based on the analysis of tickets and user feedback, Goods and Services Tax Network (GSTN) has implemented system enhancements to the address-related fields in GST registration functionalities, viz. New Registration, Amendment Application (Core and Non-Core) and Geocoding Business Addresses.
GSTN Update ²	GSTN has increased the size of documents that can be uploaded as proof of Principal Place of Business and Additional Place of Business from 100 KB to 500 KB.
GSTN Update ³	GSTN is in the process of developing a separate category of refund application in Form GST RFD-01 in respect of additional IGST paid on account of upward revision in the price of goods after its exports. Pending such development, the exporter may claim refund of additional IGST by filing a refund application in Form GST RFD-01 under “ <i>Any other</i> ” category with remarks “ <i>Refund of additional IGST paid on account of increase in price subsequent to export of goods</i> ”.
GSTN Update ⁴	NIC is releasing the integrated services from e-invoice-1 and e-invoice-2 portals on 18 July 2024 on sandbox portals and on the production portals on 1 August 2024.
12 to 15/2024- Central Tax, 01/2024 - Integrated Tax, 01/2024 - Union Territory Tax and Circular Nos. 223/17/2024- GST to 227/21/2024- GST ⁵	The 53rd GST Council meeting was scheduled on 22 June 2024 in New Delhi ⁶ . The GST Council in this meeting had approved various clarifications to be issued. In furtherance to these recommendations, the Central Board of Indirect Taxes and Customs (CBIC) had issued Circular nos. 207/1/2024 to 222/16/2024, all dated 26 June 2024 ⁷ . Pursuant to the above, CBIC has issued additional notifications and Circulars implementing the recommendations made by the 53rd GST Council meeting ⁸ .

¹ Dated 4 July 2024

⁴ Dated 16 July 2024

⁷ Our alert on Circular nos. 207 to 222 can be accessed by clicking [here](#)

² Dated 9 July 2024

⁵ Dated 10 July 2024

⁸ Our alert on additional Notifications and Circulars for implementing the

³ Dated 14 July 2024

⁶ Our alert on the gist of the recommendations made by the GST Council in its 53rd Meeting can be accessed by clicking [here](#)

recommendations made by the 53rd GST Council meeting can be accessed by clicking [here](#)

02/2024-Central Tax (Rate), 02/2024-Integrated Tax (Rate) and 02/2024-Union Territory Tax (Rate) ⁹	<p>Further to the recommendations made by the GST Council in its 53rd meeting, GST rates on various goods have been inter alia amended as follows:</p> <ul style="list-style-type: none"> ▪ Following goods to attract 12% GST: <ul style="list-style-type: none"> – Cartons, boxes and cases of: <ul style="list-style-type: none"> • Corrugated paper or paper board; or • Non-corrugated paper or paper board. • (HSN 4819 10 or 4819 20) <ul style="list-style-type: none"> – Milk cans made of Iron, Steel, or Aluminium (HSN 7310, 7323, 7612 or 7615) – Solar cookers (HSN 7321 or 8516) ▪ All goods falling under HSN 4819 except cartons, boxes and cases of corrugated/ non-corrugated paper or paper board (as mentioned above) will attract GST at the rate of 18%. ▪ A proviso in Explanation to these notifications is inserted to provide that notwithstanding anything contained in the Legal Metrology Act, 2009 and the rules made thereunder, supply of agricultural farm produce in package(s) of commodities containing quantity of more than 25 kilogram or 25 litre shall not be considered as a supply made within the scope of the expression 'pre-packaged and labelled'. Similar amendments have been made to the notifications providing exemption on various goods vide Notification Nos. 03/2024-Central Tax (Rate), 03/2024-Integrated Tax (Rate) and 03/2024-Union Territory Tax (Rate) dated 12 July 2024.
04/2024-Central Tax (Rate), 04/2024-Central Tax (Rate) and 04/2024-Union Territory Tax (Rate) ¹⁰	<p>Effective 15 July 2024, the notifications exempting various services from the levy of GST are amended to <i>inter alia</i> provide exemption on the following services:</p> <ul style="list-style-type: none"> ▪ Services provided by the Ministry of Railways (MoR) to individuals by way of sale of platform tickets, facility of retiring rooms/ waiting rooms, cloak room services and battery-operated car services. ▪ Services provided by one zone/ division of MoR to another zone/ division of MoR. ▪ Services provided by Special Purpose Vehicles (SPVs) to MoR by way of allowing MoR to use the infrastructure built and owned by such SPVs during the concession period and maintenance services supplied by MoR to SPVs in relation to such infrastructure during such period. ▪ Accommodation services having a value of supply less than or equal to INR 20,000 per person per month, provided that such services are supplied for a minimum continuous period of 90 days.
01/2024-Compensation Cess (Rate) ¹¹	<p>Effective 15 July 2024, goods falling under HSN 2202 supplied by a Unit Run Canteen (URC) to authorised customers are exempted from the levy of Goods and Services Tax Compensation Cess (Cess).</p>

CIRCULAR

Circular No. 228/22/2024-GST ¹²	<p>Pursuant to the recommendations of the 53rd GST Council Meeting held on 22 June 2024, CBIC has issued clarifications on taxability of the following services:</p> <ul style="list-style-type: none"> ▪ Specified services provided by MoR to individuals (as mentioned above) are exempted <i>vide</i> Notification No. 04/2024-Central Tax (Rate). GST liability for the past period, i.e., from 20 October 2023 to 14 July 2024 is regularised on 'as is where is' basis. ▪ Specified services provided by SPV to MoR and <i>vice versa</i> are exempted <i>vide</i> Notification No. 04/2024-Central Tax (Rate). GST liability for the past period, i.e., from 1 July 2017 to 14 July 2024 is regularised on 'as is where is' basis. ▪ Statutory collections by Real Estate Regulatory Authority are covered under Sl. No. 4 of Notification No. 12/2017-Central Tax (Rate) and hence, exempted. ▪ Incentive amount shared by acquiring bank with other stakeholders up to the point where the incentive is distributed in the proportion and manner decided by National Payments Corporation of India under the notified Incentive scheme (for promotion of RuPay Debit Cards and low-value BHIM-UPI transactions), is subsidy and hence, not taxable. ▪ GST liability on services by way of reinsurance of the specified insurance schemes for the past period, i.e., from 1 July 2017 to 24 January 2018 is regularised on 'as is where is' basis. ▪ GST liability on services by way of reinsurance of the insurance services in specific cases for the past period, i.e., from 1 July 2017 to 26 July 2018 is regularised on 'as is where is' basis.
--	---

⁹ Dated 12 July 2024¹² Dated 15 July 2024¹⁰ Dated 12 July 2024¹¹ Dated 12 July 2024

	<ul style="list-style-type: none"> ▪ The term 're-insurance' mentioned in Sl. No. 36A of Notification No. 12/2017-Central Tax (Rate) includes 'retrocession' services. ▪ GST liability on supply of accommodation services where value of supply does not exceed INR 20,000 per person per month for the past period is regularised from 1 July 2017 to 14 July 2024, subject to the condition that the said service was supplied for a minimum continuous period of 90 days.
Circular No. 229/23/2024-GST ¹³	<p>Pursuant to the recommendations of the 53rd GST Council Meeting held on 22 June 2024, CBIC has issued clarifications on taxability of the following goods:</p> <ul style="list-style-type: none"> ▪ Solar cookers that work on dual energy of solar energy and grid electricity are classifiable under the heading 8516 attracting GST at the rate of 12%. ▪ GST liability on all types of sprinklers, including fire water sprinklers (being taxable @ 12%) for the past period is regularised on 'as is where is' basis. ▪ GST liability on parts of poultry keeping machinery (HSN 8436 9100), being taxable @ 12% for the past period is regularised on 'as is where is' basis. ▪ Supply of agricultural farm produce in package(s) containing a quantity of more than 25 kilogram or 25 litre will not attract GST @ 5%. The issues pertaining to the past period is regularised on 'as is where is' basis. ▪ GST liability on supply of pulses and cereals made to or by a specified agency engaged by the Government for the past period i.e., from 1 July 2017 to 17 July 2022 is regularised on 'as is where is' basis, subject to certain conditions and restrictions.

JUDICIAL UPDATES

Issuance of Form GST ASMT-10 is not a mandatory pre-requisite for adjudication

Mandarina Apartment Owners Welfare Association Vs. Commercial Tax Officer/State Tax Officer [TS-424-HC(MAD)-2024-GST]

Issue

- Whether a show cause notice can be issued without issuing notice in Form GST ASMT-10?

Ratio

- The purpose of scrutiny under Section 61 of the Central Goods and Services Tax Act, 2017 (CGST Act) is to verify the correctness of returns and inform the taxpayer of any discrepancies. If it is construed mandatory, it would mean that every return of every registered person shall be verified by the tax authorities. Consequently, self-assessment would be rendered otiose.
- Under Section 61(1) of the CGST Act, the obligation to issue notice is not triggered merely by the selection of the returns for scrutiny but by the discovery of discrepancies in such returns. Thus, upon fulfilment of the following two conditions, there exists an obligation to issue notice:
 - Selection of returns for scrutiny, and
 - Discoveries of discrepancies on such scrutiny.

The purpose of such notice would be to enable the registered person to provide an explanation, discontinue action if the explanation is in order or initiate actions under Sections 65, 66 or 67 of the CGST Act or determine tax or other dues under Sections 73 or 74 of the CGST Act.

- The consequence of not issuing notice in Form GST ASMT-10, in spite of noticing discrepancies after selecting and scrutinising the returns would be that it vitiates the scrutiny process including the discrepancies noticed thereby and the quantification, if any, done in course thereof. As regards adjudication, the limited impact would be that the scrutiny under Section 61 of the CGST Act cannot be relied upon for adjudication.
- On close examination of Sections 61 and 73 of the CGST Act, there is no indication that scrutiny of returns and the issuance of notice in Form GST ASMT-10 constitutes a mandatory pre-requisite for adjudication even in cases where the returns were scrutinised.

¹³ Dated 15 July 2024

Proceedings cannot be initiated against a non-existing company after its amalgamation

Trelleborg India Private Limited Vs. State of Karnataka [TS-414-HC(KAR)-2024-GST]

Issue

- Trelleborg Sealing Solutions (India) Pvt. Ltd. (TSSIPL) was amalgamated with Trelleborg India Pvt. Ltd. (TIPL) in terms of the order passed by the National Company Law Tribunal on 13 June 2017. Subsequently, TSSIPL had filed an application for cancellation of GST registration on 29 November 2021. Vide order dated 3 December 2021, the tax authorities allowed the application, and the effective date of cancellation of GST registration was stipulated as 29 November 2021.
- Pursuant to the above, TSSIPL received intimations in Form GST DRC-01A for various tax periods. In response, TIPL had filed a response intimating the tax authorities about the amalgamation of TSSIPL with TIPL. Despite this, the tax authorities proceeded to issue a show cause notice in Form GST DRC-01 to TSSIPL.

Issue

- Whether proceedings can be initiated against TSSIPL, being a non-existing company after its amalgamation with TIPL?

Ratio

- Relying on the Supreme Court decision in *Principal Commissioner of Income Tax, New Delhi Vs. Maruti Suzuki (India) Limited [2020 (18) SCC 331]*, it is clear that once an amalgamating entity ceases to exist upon an approved scheme of Amalgamation, the question of continuing the proceedings as regards the non-existent company cannot be permitted. A similar view was also taken by the Karnataka High Court in *M/s. Rajdisle Private Limited v. The Income Tax Officer and Another [W.P. No. 14156/2024]*
- In the present case, since the notices/ endorsements are issued to TSSIPL, being a non-existent entity, the same are set aside. However, the tax authorities are at liberty to pursue the proceedings against the appropriate entity in the manner permissible in law.

CUSTOMS



LEGISLATIVE UPDATES

NOTIFICATION

27/2024-Customs ¹⁴	Effective 15 July 2024, goods imported by SEZ unit or SEZ developer for authorised operations is exempted from the levy of Cess leviable.
28/2024-Customs ¹⁵	Effective 15 July 2024, Notification No. 50/2017-Customs dated 30 June 2017 which <i>inter alia</i> prescribes the effective rate of customs duties is <i>inter alia</i> amended as under: <ul style="list-style-type: none"> ▪ Uniform rate of 5% IGST would be levied on import of components or parts, prescribed in specified manuals, when imported into India for servicing, repair, maintenance or overhauling, subject to certain conditions and restrictions. ▪ Exemption from payment of IGST on import of equipment or buoys required for Research Moored Array for African Asian Australian Monsoon Analysis and Prediction (RAMA) programme, subject to certain conditions and restrictions. The exemption will remain in effect till 31 July 2026.
14/2024-Customs (ADD) ¹⁶	Notification No. 14/2020-Customs (ADD) dated 9 June 2020 <i>inter alia</i> imposing of Anti-dumping Duty on import of ' <i>Flexible Slabstock Polyol of molecular weight 3000-4000</i> ' falling under HSN 3907 20, originating in Singapore and produced by M/s. Shell Eastern Petroleum (Pte) Ltd. is amended to change the name of Producer to 'M/s. Shell Singapore Pte. Ltd.'

¹⁴ Dated 12 July 2024

¹⁵ Dated 12 July 2024

¹⁶ Dated 12 July 2024

INSTRUCTION/ CIRCULAR

Circular No. 09/2024-Customs ¹⁷	Circular No. 29/2020-Customs dated 22 June 2020 is amended to also allow transshipment of goods by road from Land Customs Station Petrapole to Air Cargo Complex, Kempegowda International Airport, Bengaluru with effect from 15 July 2024, subject to the procedure prescribed in above mentioned Circular.
Instruction No. 17/2024-Customs ¹⁸	Instruction No. 07/2024 dated 1 April 2024 ¹⁹ which notified the list of authorised officers (FSSAI and Customs officials) at 155 prescribed Points of Entry has been expanded to provide 4 additional Points of Entry.
Instruction No. 18/2024-Customs ²⁰	<p>The applicability of SCOMET policy on Irregular Aluminium Powder falling under the three categories viz, 3A301.c, 6A008.c and 6A008.h as clarified by DGFT is as follows:</p> <ul style="list-style-type: none"> Aluminium Powder under category 3A301.c and 6A008.c will fall under SCOMET if the aluminium powder is spherical or spheroidal in shape. Accordingly, a report of any government or NABL-accredited laboratory can be produced (to the satisfaction of tax authorities) for determination of the shape and size of the particle as to whether it is spherical or spheroidal or otherwise, if required. Aluminium Powder under category 6A008.h will fall under SCOMET if it is in the nature of reactive material (viz., powder manufactured under vacuum conditions or by use of noble gases) and would require a SCOMET license.

FOREIGN TRADE POLICY



LEGISLATIVE UPDATES

NOTIFICATION

19/2024-25 ²¹	Effective 5 July 2024, Notification No. 52/2023 dated 12 December 2023 ²² is amended to the extent that export of Rice (Basmati and Non-Basmati) to EU member states and other European Countries namely the United Kingdom, Iceland, Liechtenstein, Norway and Switzerland only will require Certificate of Inspection from Export Inspection Council (EIC)/ Export Inspection Agency (EIA). Exports to remaining European countries will not require Certificate of Inspection by EIC / EIA for export for a period of six months.
20/2024-25 ²³	Import of Potatoes under ITC (HS) code 0701 9000 is allowed from Bhutan without any Import Licence, up to 30 June 2027.

TRADE NOTICE/ CIRCULAR/ PUBLIC NOTICE

Trade Notice No. 08/2024-2025 ²⁴	<p>Vide Trade Notice No. 07/2024-2025 dated 28 June 2024²⁵, Interest Equalisation Scheme (IES) for Pre and Post shipment Rupee Export Credit was extended for two months (up to 31 August 2024). In this regard, it is clarified that:</p> <ul style="list-style-type: none"> IES will be capped at INR 16.6mn per IEC from 1 July 2024 to 31 August 2024. IES, extended vide the abovementioned Trade Notice, is applicable only to MSME Manufacturer Exporters who are eligible for IES benefit of 3%. Applicants would not be required to generate revised UIN for the extended period if they have already generated UIN for the FY 2024-2025.
Public Notice No. 14/2024-25 ²⁶	<p>The use of SEZ-Online portal for filing of documents by SEZ units is extended till 12 August 2024. However, units who have migrated to ICEGATE are not allowed to file through SEZ-Online and shall continue to file their future transactions through ICEGATE only. It is also clarified that Remission of Duties and Taxes on Exported Products (RoDTEP) benefits shall not be available to the SEZ units unless they migrate to ICEGATE.</p>

¹⁷ Dated 9 July 2024
¹⁸ Dated 5 July 2024

¹⁹ The original Instruction covered in Indirect Tax Digest dated 12 April 2024 can be accessed by clicking [here](#)

²⁰ Dated 10 July 2024
²¹ Dated 5 July 2024

²² The original Notification covered in Indirect Tax Digest dated 22 December 2023 can be accessed by clicking [here](#)

²³ Dated 5 July 2024
²⁴ Dated 10 July 2024

²⁵ The original Notification covered in Indirect Tax Digest dated 5 July 2024 can be accessed by clicking [here](#)

²⁶ Dated 16 July 2024

SPECIAL ECONOMIC ZONE



LEGISLATIVE UPDATES

INSTRUCTION/ CIRCULAR

<p>No. J.16/3/2007- SEZ Vol-V²⁷</p>	<p>The use of SEZ-Online portal for filing of documents by SEZ units is extended till 12 August 2024. However, units who have migrated to ICEGATE are not allowed to file through SEZ-Online and shall continue to file their future transactions through ICEGATE only. It is also clarified that Remission of Duties and Taxes on Exported Products (RoDTEP) benefits shall not be available to the SEZ units unless they migrate to ICEGATE.</p>
--	--

CENTRAL EXCISE/ SERVICE TAX/ VALUE ADDED TAX



LEGISLATIVE UPDATES

NOTIFICATION

<p>18/2024- Central Excise²⁸</p>	<p>Effective 16 July 2024, the applicable rate of Special Additional Excise duty on production of 'Petroleum Crude' (HSN 2709) has been increased from INR 6,000 per tonne to INR 7,000 per tonne.</p>
<p>No.F.12(26)FD/ Tax/2024-81 (Rajasthan)²⁹</p>	<p>The Rajasthan Amnesty Scheme, 2024 (Scheme) notified <i>vide</i> Notification F.12(7)FD/ Tax/2024-72 dated 8 February 2024³⁰ is inter alia amended as under:</p> <ul style="list-style-type: none"> ▪ The Scheme will remain applicable till 31 December 2024 (earlier 31 July 2024). ▪ Further, where the outstanding demand does not exceed INR 1mn in a single entry in DCR, the whole amount of tax, interest, penalty and late fee, if any, along with interest accrued up to the date of order under this scheme shall be waived, without any condition.

TRADE NOTICE/ CIRCULAR/ PUBLIC NOTICE

<p>Circular No. 1086/01/2024- CX³¹</p>	<ul style="list-style-type: none"> ▪ The revised monetary limits (subject to certain conditions) are prescribed for adjudication of Show Cause Notices under the Central Excise Act, 1944 (CE Act), for commodities classified under Chapter 24 of Schedule IV of the CE Act. ▪ The Circular also provides that the show cause notice by the adjudicating authority under the CE Act shall be assigned to the relevant adjudicating authority under the Central Goods and Services Tax Act, 2017 (CGST Act).
---	--

²⁷ Dated 13 July 2024
²⁸ Dated 15 July 2024
²⁹ Dated 10 July 2024

³⁰ The original Notification covered in Indirect Tax Digest dated 16 February 2024 can be accessed by clicking [here](#)

³¹ Dated 3 July 2024

JUDICIAL UPDATES

Remuneration paid to Managing Director (MD) does not attract service tax liability under the reverse charge mechanism (RCM)

[Amara Raja Batteries Ltd. Vs. Commissioner of Central Tax \[TS-273-CESTAT-2024-ST\]](#)

Issue

- Whether the remuneration paid to MD attracts service tax liability under the RCM?

Ratio

- Under the Finance Act, 1994 (FA), service tax is levied only on the services provided by Directors and not on the services provided by an employee to the employer. The mode of appointment of MD, CEO, whole-time director, Manager, etc. can vary depending on the Companies Act, 2013 (Companies Act) as well as Articles of Association (AoA) of the Company but the fact remains that all these officers are “key managerial persons” (KMP) under the Companies Act.
- In *Ram Prasad Vs. CIT* [1972 (86) ITR 122 (SC)], it was held that a managing director may have a dual role, in as much as he may be both, a director as well as an employee. In the present case, merely because there is a restrictive clause or a flawed selection process in the appointment of MD, the MD cannot be termed as a non-employee if he is performing certain functions assigned to him by the Board. A mere director or an independent director who is not an employee cannot take administrative or managerial decision whereas MD is not only a director but also manages the affairs of the Taxpayer and in that sense, he is serving the Taxpayer.
- Under the Companies Act, a MD/ director can also be appointed as director on the boards of other companies. Therefore, in his capacity as a director, he is eligible to be a director on the Board of other companies and to that extent, it cannot be said that he ceases to be a whole-time director or MD and instead, becomes a part-time MD or director.
- Circular No. 140/10/2020-GST dated 10 June 2020 clarified that a director may have dual capacities; one as a director of the company and based on contractual relationship of master and servant with the company, i.e., under a contract of service (employment). While the Circular deals with respect to taxability under GST law, the same is applicable under the Service tax law.
- A holistic perusal of the contract/ agreement between the Taxpayer and the MD indicates that the same is an employment agreement. The Income tax department has not raised any objection on TDS deduction qua remuneration/ commission paid to MD. Thus, if one Department has not objected that it is not salary, the same ought to have relevance to decide the context in which the employer-employee relationship is to be decided.
- In view of the above, the appeal filed by the Taxpayer was allowed and the Impugned Order holding that the Taxpayer is liable to discharge service tax under RCM is set aside with consequential reliefs.

INDIRECT TAX NEWS FLASH



Economic Times (7 July 2024, 12 July 2024 and 15 July 2024)	<ul style="list-style-type: none"> Budget 2024: Ombudsman body and more on Nirmala Sitharaman's to-do list for PLI scheme CBIC issues fresh norm for recovery of GST dues Govt implements uniform 5% tax for all aircraft, aircraft engine parts
Moneycontrol (4 July 2024 and 9 July)	<ul style="list-style-type: none"> Industry expects correction of inverted duty structure on leather, textiles in Budget 2024-25 Budget 2024 Expectations Highlights: Global minimum tax legislation likely to be proposed on July 23
Business Standard (11 July 2024)	<ul style="list-style-type: none"> FinMin notifies GSTR-1A, allows taxpayers to amend outward supply form Budget 2024: Travel agents expect GST rate rationalisation for tourism In a relief to companies, CBIC clarifies taxability on corporate guarantee
The Hindu (8 July 2024 and 16 July 2024)	<ul style="list-style-type: none"> Govt. reopens PLI scheme for white goods till October 12 ICEU seeks removal of GST on insurance premium
Business Today (10 July 2024)	<ul style="list-style-type: none"> Union Budget 2024: What India Inc is expecting from FM in terms of reforms in GST arena

ABOUT BDO GLOBAL

BDO is a leading professional services organisation with a presence in 160+ countries and over 115,600 people working out of more than 1,750 offices. We endeavor to deliver an exceptional client experience through a tailored solutions approach, while partnering with our employees and clients globally.

ABOUT BDO IN INDIA

BDO in India offers Assurance, Tax, Advisory, Business Services & Outsourcing and Digital Services for both domestic and international clients across industries. The team at BDO in India consists of over 9,000 professionals led by more than 300 partners and directors operating out of 18 offices, across 12 key cities.

CONTACT US

For any content related queries, you may please write to the service line experts at taxadvisory@bdo.in

For any other queries or feedback, kindly write to us at marketing@bdo.in

BDO IN INDIA OFFICES

Ahmedabad

Westgate Business Bay, Floor 6
Office No 601, Block A, Makarba
Ahmedabad, Gujarat 380051, INDIA

Chandigarh

Plot no. 55, Floor 5,
Industrial & Business Park,
Phase 1, Chandigarh 160002, INDIA

Delhi NCR - Office 1

The Palm Springs Plaza
Office No. 1501-10, Sector-54,
Golf Course Road, Gurugram 122001, INDIA

Hyderabad

1101/B, Manjeera Trinity Corporate
JNTU-Hitech City Road, Kukatpally
Hyderabad 500072, INDIA

Mumbai - Office 1

The Ruby, Level 9, North West Wing
Senapati Bapat Marg, Dadar (W)
Mumbai 400028, INDIA

Mumbai - Office 4

The Ruby, Level 9, South East Wing
Senapati Bapat Marg, Dadar (W)
Mumbai 400028, INDIA

Bengaluru - Office 1

Prestige Nebula, 3rd Floor,
Infantry Road,
Bengaluru 560001, INDIA

Chennai

No. 443 & 445, Floor 5, Main Building
Guna Complex, Mount Road, Teynampet
Chennai 600018, INDIA

Delhi NCR - Office 2

Windsor IT Park, Plot No: A-1
Floor 2, Tower-B, Sector-125
Noida 201301, INDIA

Kochi

XL/215 A, Krishna Kripa
Layam Road, Ernakulam
Kochi 682011, INDIA

Mumbai - Office 2

601, Floor 6, Raheja Titanium, Western
Express Highway, Geetanjali, Railway
Colony, Ram Nagar, Goregaon (E),
Mumbai 400063, INDIA

Pune - Office 1

Floor 6, Building No. 1
Cerebrum IT Park, Kalyani Nagar
Pune 411014, INDIA

Bengaluru - Office 2

SV Tower, No. 27, Floor 4
80 Feet Road, 6th Block, Koramangala
Bengaluru 560095, INDIA

Coimbatore

Pacom Square, Floor 3, 104/1, Sakthi
Main Road, Bharathi Nagar, Ganapathy
Coimbatore, Tamil Nadu - 641006

Goa

701, Kamat Towers
9, EDC Complex, Patto Plaza
Panaji, Goa 403001, INDIA

Kolkata

Floor 4, Duckback House
41, Shakespeare Sarani
Kolkata 700017, INDIA

Mumbai - Office 3

Floor 20, 2001 & 2002 - A Wing, 2001 F
Wing, Lotus Corporate Park, Western
Express Highway, Ram Mandir Fatak Road,
Goregaon (E) Mumbai 400063, INDIA

Pune - Office 2

Floor 2 & 4, Mantri Sterling, Deep Bunglow,
Chowk, Model Colony, Shivaji Nagar
Pune 411016, INDIA

Ahmedabad | Bengaluru | Chandigarh | Chennai | Coimbatore | Delhi | Goa | Hyderabad | Kochi | Kolkata | Mumbai | Pune

This publication has been carefully prepared, but it has been written in general terms and should be seen as containing broad statements only. This publication should not be used or relied upon to cover specific situations and you should not act, or refrain from acting, upon the information contained in this publication without obtaining specific professional advice. Please contact BDO India LLP to discuss these matters in the context of your particular circumstances. BDO India LLP, its partners, employees and agents do not accept or assume any responsibility or duty of care in respect of any use of or reliance on this publication and will deny any liability for any loss arising from any action taken or not taken or decision made by anyone in reliance on this publication or any part of it. Any use of this publication or reliance on it for any purpose or in any context is therefore at your own risk, without any right of recourse against BDO India LLP or any of its partners, employees or agents.

BDO India LLP, a limited liability partnership, is a member of BDO International Limited, a UK company limited by guarantee, and forms part of the international BDO network of independent member firms.

BDO is the brand name for the BDO network and for each of the BDO Member Firms.

Copyright © 2024 BDO India LLP. All rights reserved. Published in India.

Visit us at www.bdo.in

